

EXHIBIT N

09/30/2005 15:12 FAX

002

**JEFFERIES
& COMPANY, INC.**11100 Santa Monica Blvd., 11th Floor
Los Angeles, California 90025
Phone: (212) 288-7171ATLANTA HONG KONG LOS ANGELES SHORT HILLS
BOSTON HOUSTON NEW ORLEANS STAMFORD
CHICAGO JERSEY CITY NEW YORK TOKYO
DALLAS LONDON SAN FRANCISCO ZURICH

ACCOUNT	A.E.	TAX I.D.	PERIOD ENDING	LAST STATEMENT	PAGE
394	ON FILE	12/31/03			1 OF 1

102,199

RMR INVESTORS LIMITED

COPYX
X
X
X
X

ACCOUNT SUMMARY				CASH BALANCE SUMMARY			TTL COMB MTD
MARKET VALUE OF SECURITIES:				CASH BALANCES:			TTL COMB YTD
SECURITY TOTALS	LONG	SHORT		CASH	OPENING	CLOSING	
	\$0	\$0		NET CASH BALANCE	\$0.00	\$37.45	7,500.00
					\$0.00	\$37.45	7,500.00
TOTAL VALUE OF SECURITIES THIS PERIOD				INCOME SUMMARY			
NET CASH BALANCE			\$0	CREDIT BALANCE INT.			
NET EQUITY THIS PERIOD			\$37	THIS PERIOD			
			\$37	YEAR TO DATE			
				TOTAL INCOME			
				\$37.45			
				\$37.45			

ACTIVITY THIS PERIOD

DATE MO/DAY	ACCOUNT TYPE	TRANSACTION TYPE	QUANTITY	DESCRIPTION	PRICE/RATE	DEBIT	CREDIT	COMMISSION
12/08	CASH	WIRE	150,000	KFE INC AGENT FOR NOTE BUYER & SELLER "SOLD BY PROSPECTUS" AS OF 12/03/03	\$ 3000		937,455.77	7500.00
12/11	CASH	WIRE		WIRE OUT US BANK		937,455.77		
12/11	CASH	RECEIVED	150,000	KFE INC 0113				
12/12	CASH	WIRE		WIRE IN KFE INC A/O 12-11-0			487,455.37	
12/16	CASH	INTEREST		INTEREST ON CREDIT BALANCE		10.49		
12/16	CASH	INTEREST		28.04TAX WK PENDING W9 FORM				
12/17	CASH	WIRE		INTEREST ON CREDIT BALANCE			37.45	
12/17	CASH	INTEREST		AS 0.922% 12/12 THRU 12/16				
12/17	CASH	INTEREST		WIRE OUT CITIBANK		487,455.37		
12/16	W/H FND	INTEREST		INTEREST ON CREDIT BALANCE			10.49	
12/17	W/H FND	INTEREST		REV TRFRA TAX				
				INTEREST ON CREDIT BALANCE			10.49	
				28.04TAX WK PENDING W9 FORM				
				INTEREST ON CREDIT BALANCE		10.49		
				REV TRFRA TAX				

*** END OF STATEMENT ***

JPM

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000100


JEFFERIES
& COMPANY, INC.

 11100 Santa Monica Blvd., 11th Floor
 Los Angeles, California 90025
 Phone: (212) 335-7171

 ATLANTA HONG KONG LOS ANGELES SHORT HILLS
 BOSTON HOUSTON NEW ORLEANS STAMFORD
 CHICAGO JERSEY CITY NEW YORK TOKYO
 DALLAS LONDON SAN FRANCISCO ZURICH


ACCOUNT	A.E.	TAX I.D.	PERIOD ENDING	LAST STATEMENT	PAGE
394	ON FILE		04/30/04	03/26/04	1 OF 1

162,711

 HKX INVESTORS LIMITED
 PARTNERSHIP

 X
 X
 X
 X
 X

ACCOUNT SUMMARY				CASH BALANCE SUMMARY			TTL COMM NET
MARKET VALUE OF SECURITIES:				CASH BALANCES:			TTL COMM YTD
SECURITY TOTALS	LONG	SHORT		CASH	OPENING	CLOSING	
	\$0	\$0		NET CASH BALANCE	\$37.45	\$202,830.18	1,800.00
					\$37.45	\$202,830.18	1,800.00
TOTAL VALUE OF SECURITIES THIS PERIOD				INCOME SUMMARY			
NET CASH BALANCE		\$0		TOTAL INCOME			
NET EQUITY THIS PERIOD		\$202,830		THIS PERIOD			
				YEAR TO DATE			
				\$0.00			
				\$0.00			

ACTIVITY THIS PERIOD

DATE	ACCOUNT	TRANSACTION	QUANTITY	DESCRIPTION	PRICE/RATE	DEBIT	AMOUNT	COMMISSION
MO/DAY	TYPE	TYPE					CREDIT	
04/21	CASH	SOLD	10,000	KPX INC	10 4700		312,292.65	1600.00
				AVG PRICE SHOWN-DETAILS ON REQ				
04/26	CASH	WIRE		WIRE OUT US BANK		109,500.00		
04/26	CASH	CGL-SHLL	10,000	KPX INC	10 4700	312,292.65		-1800.00
				(ORIGINAL SETTLEMENT 04/21/04				
				AVG PRICE SHOWN-DETAILS ON REQ				
				TO CGL PREVIOUS SELL				
04/26	CASH	SOLD	10,000	KPX INC	10 4700		312,292.65	1600.00
				AVG PRICE SHOWN-DETAILS ON REQ				
				WIRE BY PROSPECTUS				
				OPEN SETTLEMENT DATE 04/04/01				
04/30	CASH	RECEIVED	10,000	AS OF 04/16/04				
				KPX INC				
				0283				

*** END OF STATEMENT ***

JEFCO

 Confidential treatment requested by
 Jefferies & Company, Inc.
 JEFCO 000102



11100 Santa Monica Blvd., 11th Floor
Los Angeles, California 90025
Phone: (212) 338-7171

ATLANTA BOSTON CHICAGO DALLAS HONG KONG HOUSTON JERSEY CITY LONDON LOS ANGELES NEW ORLEANS NEW YORK SAN FRANCISCO SHORT HILLS STAMFORD TOKYO ZURICH



ACCOUNT	A.E.	TAX I.D.	PERIOD ENDING	LAST STATEMENT	PAGE
374	ON FILE	07/30/04	06/25/04	1 OF 3	

119,941

HGR INVESTORS LIMITED
PARTNERSHIP

X
X
X
X
X

ACCOUNT SUMMARY				CASH BALANCE SUMMARY			TTL COMM MTD
MARKET VALUE OF SECURITIES:				CASH BALANCES:			TTL COMM MTD
SECURITY TOTALS	LONG	SHORT		CASH	OPENING	CLOSING	
	\$0	\$0			\$11,893.70	\$224,529.50	4,200.00
				NET CASH BALANCE	\$11,893.70	\$224,529.50	6,900.00
TOTAL VALUE OF SECURITIES THIS PERIOD				INCOME SUMMARY			
NET CASH BALANCE		224,530		CREDIT BALANCE INT.			
NET EQUITY THIS PERIOD		\$224,530		THIS PERIOD			
				YEAR TO DATE			
				TOTAL INCOME			
				\$4.14			\$12.74

ACTIVITY THIS PERIOD										COMMISSION
DATE MO/DAY	ACCOUNT TYPE	TRANSACTION TYPE	QUANTITY	DESCRIPTION	PRICE/RATE	DEBIT	AMOUNT	CREDIT		
07/01	CASH	WIRE		WIRE OUT CITIBANK		20,000.00				
07/01	CASH	SOLD	38,000	KFX INC	7.8396		234,282.49			900.00
				AVG PRICE SHOWN-DETAILS ON REQ						
				AS OF 06/28/04						
07/01	CASH	SOLD	27,400	KONTech INC	8800		23,209.43			822.00
07/02	CASH	SOLD	2,600	KONTech INC	8800		2,209.94			78.00
07/08	CASH	WIRE		WIRE OUT US BANK		109,500.00				
07/08	CASH	CXL-SELL	30,000	KFX INC	7.8396	234,282.49				-900.00
				ORIGINAL SETTLEMENT 07/01/04						
				AVG PRICE SHOWN-DETAILS ON REQ						
				AS OF 06/28/04						
07/08	CASH	SOLD	10,000	KFX INC	7.8396		234,282.49			900.00
				AVG PRICE SHOWN-DETAILS ON REQ						
				"SOLD BY PROSPECTOR"						
				ORIGINAL B/D 07/01/04						
				AS OF 06/28/04						
07/14	CASH	ADJUST	10,000	KFX INC						
				DTC 183						
07/16	CASH	WIRE		FUNDS RCD 7-16			4,000.00			
				3902482714						
07/16	CASH	INTEREST		INTEREST ON CREDIT BALANCE				4.14		
				AT 8.343% 86/16 THRU 07/16						
07/21	CASH	WIRE		WIRE OUT US BANK MA		73,000.00				

JEFCO

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000105



**JEFFERIES
& COMPANY, INC.**

11100 Santa Monica Blvd., 11th Floor
Los Angeles, California 90025
Phone: (212) 336-7171

ATLANTA
BOSTON
CHICAGO
DALLAS

HONG KONG
HOUSTON
JERSEY CITY
LONDON

LOS ANGELES
NEW ORLEANS
NEW YORK
SAN FRANCISCO

SHORT HILLS
STAMFORD
TOKYO
ZURICH



ACCOUNT	A.K.A.	TAX I.D.	PERIOD ENDING	LAST STATEMENT	PAGE
[REDACTED]	3V4	ON FILE	07/30/04	06/25/04	1 OF 2

189,949

INDR INVESTORS LIMITED

PARTNERSHIP

ACTIVITY THIS PERIOD

DATE MO/DAY	ACCOUNT TYPE	TRANSACTION TYPE	QUANTITY	DESCRIPTION	PRICE/RATE	DEBIT	AMOUNT CREDIT	CONCESSION
07/22	CASH	SOLD	10,000	KYK INC AVG PRICE SHOWN-DETAILS ON REQ "SOLD UNDER PROSPECTUS" AS OF 07/19/04	7 8655		78,033.15	600.00
07/23	CASH	WIRE		WIRE OUT US BANK A/O 7/22		73,000.00		
07/23	CASH	SOLD	10,000	KYK INC AVG PRICE SHOWN-DETAILS ON REQ "SOLD BY PROSPECTUS" AS OF 07/20/04	7 7634		77,032.18	600.00
07/26	CASH	RECEIVED	20,000	KYK INC 0283				
07/26	CASH	SOLD	10,000	KYK INC AVG PRICE SHOWN-DETAILS ON REQ EXECUTED AS AGENT "SOLD BY PROSPECTUS" AS OF 07/21/04	7 6668		76,066.20	600.00
07/27	CASH	WIRE		WIRE OUT CITIBANK		80,000.00		
07/27	CASH	SOLD	10,000	KYK INC "SOLD UNDER PROSPECTUS"	7 3800		73,198.27	600.00
07/29	CASH	ADJUST	20,000	KYK INC REC 7-28				

*** END OF STATEMENT ***

JE/PMV

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000106

Customer Account Number: [REDACTED] AE: 3V4 Statement Period: January 01, 2005 to January 31, 2005
MARKET INDICES PAGE 1 of 3

Index	As of 12/31/04	As of 01/31/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,489.94	(2.72)%
NASDAQ	2,175.44	2,062.41	(5.20)%
S&P 500	1,212.28	1,181.27	(2.56)%
Russell 2000	651.71	624.02	(4.25)%
30 Year Treasury	4.82%	4.59%	(4.77)%
10 Year Treasury	4.21%	4.13%	(1.90)%

005564

HMR INVESTORS LIMITED
 PARTNERSHIP

ACCOUNT VALUE SUMMARY

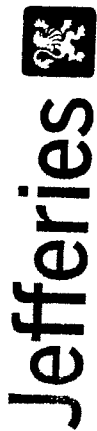
Description	As of 12/31/04	This Period
Equities - Long Positions	\$0.00	\$0.00
Equities - Short Positions	0.00	(278,200.00)
Fixed Income	0.00	0.00
Options	0.00	0.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$0.00	(\$278,200.00)
Cash	10,175.57	214,898.30
TOTAL	\$10,175.57	(\$63,301.70)

Confidential treatment requested by
 Jefferies & Company, Inc.
 JEPFO 000025

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	5.49	5.49
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$5.49	\$5.49
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
 THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number [REDACTED] AE: 3V4 Statement Period: January 01, 2005 to January 31, 2005 PAGE 3 of 3

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
1/24	SOLD	CASH	20,000	KFX INC AVG PRICESHOWN-DETAILS ON REQ SOLD UNDER PROSPECTUS PARTIALLY EXECAS AGENT FOR BOTH BUYER AND SELLER	\$13.3063		\$264,717.24

TOTAL BUY SELL TRANSACTIONS:

\$264,717.24

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
1/18	INTEREST	CASH		INTEREST ON CREDIT BALANCE			\$5.49
1/27	WIRE	CASH		AT 1.294% 01/01 THRU 01/15 WIRE OUT US BANK CENTER		60,000.00	

TOTAL INCOME AND DISTRIBUTION ACTIVITY:

\$60,000.00

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - SHORT POSITIONS

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	(20,000)	KFX INC	KFX	\$13.9100	(\$278,200.00)		

MARKET VALUE OF EQUITIES - SHORT POSITIONS

(\$278,200.00)

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000027

Customer Account Number: [REDACTED] AE: 3V4 Statement Period: february 01, 2005 to february 28, 2005
MARKET INDICES

Index	As of 12/31/04	As of 02/28/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,766.23	(0.16)%
NASDAQ	2,175.44	2,051.72	(5.69)%
S&P 500	1,212.28	1,203.60	(0.72)%
Russell 2000	651.71	634.06	(2.71)%
30 Year Treasury	4.82%	4.70%	(2.49)%
10 Year Treasury	4.21%	4.35%	3.33%

005578

HMR INVESTORS LIMITED
PARTNERSHIP

ACCOUNT VALUE SUMMARY

Description	As of 01/31/05	This Period
Equities - Long Positions	\$0.00	\$0.00
Equities - Short Positions	(278,200.00)	0.00
Fixed Income	0.00	0.00
Options	0.00	0.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	(\$278,200.00)	\$0.00
Cash	214,898.30	271,999.74
TOTAL	(\$63,301.70)	\$271,999.74

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000028

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	91.90	97.39
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$91.90	\$97.39
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Customer Account Number: [REDACTED] AE: 3V4 Statement Period: february 01, 2005 to february 28, 2005 PAGE 3 of 3

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
2/7	SOLD	CASH	15,000	KFX INC	\$14.0582		\$209,816.06
				AVG PRICESHOWN-DETAILS ON REQ			
				SOLD BY PROSPECTUS			
				AS OF 02/02/05			
2/8	SOLD	CASH	15,000	KFX INC	14.2167		212,193.48
				'COMMISSION EQUIVALENT'			
				AVG PRICESHOWN-DETAILS ON REQ			
				PARTIALLY EXECAS PRINCIPAL			
				SOLD BY PROSPECTUS			
				AS OF 02/03/05			

TOTAL BUY SELL TRANSACTIONS:

\$422,009.54

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
2/10	WIRE	CASH		WIRE OUT US BANK		\$90,000.00	
2/11	WIRE	CASH		WIRE OUT CITIBANK		75,000.00	
2/15	WIRE	CASH		WIRE OUT 2-15		100,000.00	
2/16	INTEREST	CASH		INTEREST ON CREDIT BALANCE			91.90
				AT 1.388% 01/16 THRU 02/15			
2/23	WIRE	CASH		WIRE OUT NATIONAL CITY BANK		100,000.00	

TOTAL INCOME AND DISTRIBUTION ACTIVITY:

\$365,000.00

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Debit	Credit
2/8	RECEIVED	CASH	20,000	KFX INC		
2/11	RECEIVED	CASH	30,000	RECSHS INTO ACCT		
				KFX INC		
				DWAC RECEIVE		

TOTAL OTHER ACTIVITY:

\$91.90

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000030

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number

AE: 308

Statement Period: March 01, 2005 to March 31, 2005

MARKET INDICES

Index	As of 12/31/04	As of 03/31/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,503.76	(2.59)%
NASDAQ	2,175.44	1,999.23	(8.10)%
S&P 500	1,212.28	1,180.59	(2.61)%
Russell 2000	651.71	615.07	(5.62)%
30 Year Treasury	4.82%	4.76%	(1.24)%
10 Year Treasury	4.21%	4.49%	6.65%



HMR INVESTORS LIMITED
PARTNERSHIP

000380

PAGE 1 of 7

ACCOUNT VALUE SUMMARY

Description	As of 02/28/05	This Period
Equities - Long Positions	\$0.00	\$344,550.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	0.00	0.00
Mutual Funds	0.00	99,250.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$0.00	\$443,800.00
Cash	271,999.74	249,008.55
TOTAL	\$271,999.74	\$692,808.55

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000031

032 308 1 of 7 DOM 7 1 04/02/05 094834 000380 JEF20201

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	508.68	606.07
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$508.68	\$606.07
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number: [REDACTED]

AE: 308

Statement Period: March 01, 2005 to March 31, 2005

PAGE 3 of 7

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
3/7	BOUGHT	CASH	50,000	ELECTRICITY CORP UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	\$1.0004	\$52,020.00	
3/8	SOLD	CASH	5,500	KFX INC UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT SOLD BY PROSPECTUS AS OF 03/03/05	16.4373		90,017.17
3/8	BOUGHT	CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTIONS EXP 01/20/07 EXP 01/20/2007 OPEN CUST	2.7000	27,300.00	
3/9	BOUGHT	CASH	200	CALL FUELCELLENE APR 12.50**** EXP 04/16/2005 OPEN CUST	0.5000	10,800.00	
3/9	BOUGHT	CASH	200	CALL FUELCELLENE MAR 12.50**** EXP 03/19/2005 OPEN CUST	0.2000	4,800.00	
3/9	BOUGHT	CASH	200	CALL PLUG PWR INC MAR 7.50**** EXP 03/19/2005 ALL OR NONE: DO NOT REDUCE OPEN CUST	0.3500	7,800.00	
3/10	BOUGHT	CASH	25,000	ELECTRICITY CORP UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	1.1560	29,650.00	
3/10	BOUGHT	CASH	25,000	ELECTRICITY CORP UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	1.1496	29,490.00	
3/10	SOLD	CASH	14,500	KFX INC UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	17.2799		249,535.30
3/10	BOUGHT	CASH	15,000	MILLENNIUM CELL INC UNSOLICITED 'COMMISSION EQUIVALENT' REPORTED PRICE 2.10000	2.1000	31,950.00	

Confidential treatment requested by
Jefferies & Company, Inc.
JEF CO 000033

Customer Account Number: [REDACTED] AE: 308 Statement Period: March 01, 2005 to March 31, 2005

PAGE 4 of 7

BUY SELL TRANSACTIONS (continued)

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
3/10	BOUGHT	CASH	500	CALL FUELCELLENE APR 015 **** EXP 04/16/2005 OPENCUST	0.2000	11,500.00	
3/11	BOUGHT	CASH	5,000	***JONES SODA CO UNSOLICITED WE MAKE A MKT IN THIS SECURITY 'COMMISSION EQUIVALENT' ELECTRICITY CORP UNSOLICITED	4.0400	20,400.00	
3/15	BOUGHT	CASH	50,000	AVG PRICESHOWN-DETAILS ON REQ EXECUTEDAS AGENT	1.0979	56,895.00	
3/18	SOLD	CASH	5,000	***JONES SODA CO WE MAKE A MKT IN THIS SECURITY	4.5700		22,849.24
3/18	SOLD	CASH	20,000	KFX INC AVG PRICESHOWN-DETAILS ON REQ "SOLD BY PROSPECTUS" AS OF 03/15/05	16.8280		335,148.92
3/18	BOUGHT	CASH	100	CALL KFX INC JUN 015 CBOE EXP 06/18/2005 OPENCUST	2.5000	25,300.00	
3/18	BOUGHT	CASH	150	CALL FUELCELLENE JUL 12.50 **** EXP 07/16/2005 OPENCUST	0.9500	14,700.00	
3/18	BOUGHT	CASH	200	CALL PLUG PWR INC JUN 7.50 **** EXP 06/18/2005 OPENCUST	0.7690	15,980.00	
3/21	BOUGHT	CASH	135,000	ELECTRICITY CORP AVG PRICESHOWN-DETAILS ON REQ	1.0155	141,142.50	
3/29	BOUGHT	CASH	45,000	ELECTRICITY CORP UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTEDAS AGENT	0.9994	46,773.00	
3/29	BOUGHT	CASH	500	CALL KFX INC APR 015 CBOE EXP 04/16/2005 OPENCUST	0.4500	24,000.00	
3/30	BOUGHT	CASH	150	CALL FUELCELLENE JUL 010 **** EXP 07/16/2005 OPENCUST	1.3500	20,700.00	

Confidential treatment requested by
Jeffries & Company, Inc.
JEFCO 000134

Jefferies



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300

Customer Account Number: [REDACTED] AE: 308 Statement Period: March 01, 2005 to March 31, 2005 PAGES of 7

BUY SELL TRANSACTIONS (continued)

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
3/30	BOUGHT	CASH	500	CALL KFX INC APR 015 CBOE EXP 04/16/2005 OPENCUST	0.3750	20,250.00	
3/30	BOUGHT	CASH	200	CALL PLUG PWR INC JUN 7.50**** EXP 06/18/2005 OPENCUST	0.4500	9,600.00	

TOTAL BUY SELL TRANSACTIONS:

\$601,050.50 \$697,550.63

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
3/4	WIRE	CASH		WIRE OUT US BANK			
3/10	WIRE	CASH		WIRE OUT US BANK		\$16,500.00	
3/16	INTEREST	CASH		INTEREST ON CREDIT BALANCE AT 2.658% 02/16 THRU 03/15		43,500.00	
3/18	WIRE	CASH		WIRE OUT US BANK NA			508.68

TOTAL INCOME AND DISTRIBUTION ACTIVITY:

60,000.00 \$120,000.00 \$508.68

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Debit	Credit
3/8	RECEIVED	CASH	5,500	KFX INC		
3/16	RECEIVED	CASH	14,500	REC VIA DWAC		
3/22	RECEIVED	CASH	(20,000)	REC VIA DWAC		
3/22	EXPIRED	CASH	(200)	CALL FUELCELLENE MAR 12.50****		
3/22	EXPIRED	CASH	(200)	EXP 03/19/2005		
3/23	RECEIVED	CASH	20,000	CALL PLUG PWR INC MAR 7.50****		
3/23	RECEIVED	CASH	20,000	EXP 03/19/2005		
3/23	RECEIVED	CASH	20,000	KFX INC		
3/23	RECEIVED	CASH	20,000	REVERSE ENTRY		
3/23	RECEIVED	CASH	40,000	CORRECTED ENTRY		
3/23	RECEIVED	CASH		KFX INC		

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000035

Customer Account Number: [REDACTED] AE: 308 Statement Period: March 01, 2005 to March 31, 2005 PAGE 6 of 7

OTHER ACTIVITY (continued)

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
3/23	RECEIVED	CASH	(20,000)	KFX INC			
3/23	RECEIVED	CASH	(20,000)	CXL ERRONEOUS ENTRY 3/22/05			
				KFX INC			
				CORRECTED ENTRY			

TOTAL OTHER ACTIVITY:

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

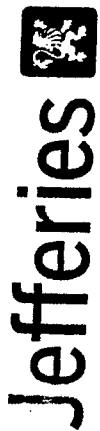
EQUITIES - LONG POSITIONS: 49.73% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	330,000	ELECTRICITY CORP	ELC	\$0.9500	\$313,500.00		
CASH	15,000	MILLENNIUM CELL INC	MCEL	2.0700	31,050.00		
		MARKET VALUE OF EQUITIES - LONG POSITIONS			\$344,550.00		

OPTIONS: 14.32% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL KFX INC JUN 015 CBOE EXP 06/18/2005	QKFAFC	\$1.2000	\$12,000.00		
CASH	150	CALL FUELCELLENE JUL 010 *** EXP 07/16/2005	QFQGG10	1.2500	18,750.00		
CASH	150	CALL FUELCELLENE JUL 12.50 *** EXP 07/16/2005	QFQGG12	0.5000	7,500.00		
CASH	1,000	CALL KFX INC APR 015 CBOE EXP 04/16/2005	QKFADC	0.2500	25,000.00		
CASH	500	CALL FUELCELLENE APR 015 *** EXP 04/16/2005	QFQGD15	0.0500	2,500.00		
CASH	200	CALL FUELCELLENE APR 12.50 *** EXP 04/16/2005	QFQGD12	0.0500	1,000.00		

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000036



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number [REDACTED] AE: 308

Statement Period: March 01, 2005 to March 31, 2005

PAGE 7 of 7

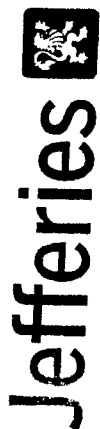
OPTIONS (Continued)

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	400	CALL PLUG PWR INC JUN 7.50**** EXP 06/18/2005	QPQLF7	0.4000	16,000.00		
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTIONS EXP 01/20/07 EXP 01/20/2007	QOPLA7	1.6500	16,500.00		
TOTAL - OPTIONS					\$98,250.00		

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000037

14



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number [REDACTED] AE: 308

Statement Period: April 01, 2005 to April 29, 2005

PAGE 1 of 5

MARKET INDICES

Index	As of 12/31/04	As of 04/29/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,192.51	(5.48)%
NASDAQ	2,175.44	1,921.65	(11.67)%
S&P 500	1,212.28	1,156.84	(4.57)%
Russell 2000	651.71	579.35	(11.10)%
30 Year Treasury	4.82%	4.51%	(6.43)%
10 Year Treasury	4.21%	4.20%	(0.24)%



HMR INVESTORS LIMITED

004708

ACCOUNT VALUE SUMMARY

Description	As of 03/31/05	This Period
Equities - Long Positions	\$344,550.00	\$356,400.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	99,250.00	42,900.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$443,800.00	\$399,300.00
Cash	249,008.55	381,871.04
TOTAL	\$692,808.55	\$781,171.04

Confidential treatment requested by
Jefferies & Company, Inc.
JEPCO 004638

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	734.98	1,341.05
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$734.98	\$1,341.05
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Customer Account Number: [REDACTED] AE: 308 Statement Period: April 01, 2005 to April 29, 2005 PAGE 3 of 5

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
4/1	BOUGHT	CASH	30,000	ELECTRICITY CORP UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	\$0.9860	\$30,480.00	
4/1	SOLD	CASH	15,000	MILLENNIUM CELL INC UNSOLICITED 'COMMISSION EQUIVALENT' REPORTED PRICE 2.13000	2.1300		31,348.94
4/6	SOLD	CASH	20,000	KFX INC UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT "SOLD BY PROSPECTUS" AS OF 04/01/05	13.9272		278,532.35
4/7	SOLD	CASH	20,000	KFX INC UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	14.1375		281,738.18
4/13	SOLD	CASH	10,000	KFX INC UNSOLICITED AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT	14.2500		141,994.04
4/20	BOUGHT	CASH	300	CALL PLUG PWR INC JUN 7.50*** EXP 06/18/2005 OPENECUST	0.3500	11,400.00	
4/28	BOUGHT	CASH	5	CALL SYNTROLEUM MAY 010 AMEX EXP 05/21/2005 OPENECUST	0.5500	282.50	
4/28	BOUGHT	CASH	350	CALL SHAW GROUP MAY 020 *** EXP 05/21/2005 OPENECUST	0.5371	19,323.50	
TOTAL BUY SELL TRANSACTIONS:						\$61,486.00	\$733,613.51

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
4/4	WIRE	CASH		FUNDS WIRE COLONIAL BANK N.A. GULF TO BAY PROPERTIEREQ		\$80,000.00	
4/5	WIRE	CASH		FUNDS WIRE COLORADO NATIONAL BANK OF DENV KFX INC PERREQ			120,000.00

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000040

Customer Account Number: **AE: 308** Statement Period: April 01, 2005 to April 29, 2005

PAGE 4 of 5

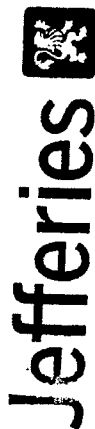
INCOME AND DISTRIBUTION ACTIVITY (continued)

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
4/15	WIRE	CASH		FUNDS WIRE CITIBANK		200,000.00	
4/18	WIRE	CASH		HMR INVESTORS L.P. PERREQ			
4/18	INTEREST	CASH		FUNDS WIRE COLORADONATIONAL BANK OF DENV KFX INC PERREQ		30,000.00	
4/19	WIRE	CASH		INTERESTON CREDITBALANCE AT 2.756% 03/16 THRU 04/15			734.98
4/27	WIRE	CASH		FUNDS WIRE COLONIAL BANK N.A. GULF TO BAY PROPERTIERREQ		80,000.00	
				FUNDS WIRE CITIBANK		30,000.00	
				HMR INVESTORS L.P. PERREQ			
TOTAL INCOME AND DISTRIBUTION ACTIVITY:						\$540,000.00	\$734.98

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Debit	Credit
4/6	RECEIVED	CASH	40,000	KFX INC		
4/19	EXPIRED	CASH	(1,000)	REC VIA DWAC		
4/19	EXPIRED	CASH	(500)	CALL KFX INC APR 015 CBOE EXP 04/16/2005		
4/19	EXPIRED	CASH	(200)	CALL FUELCELLENE APR 015 EXP 04/16/2005		
4/20	RECEIVED	CASH	10,000	CALL FUELCELLENE APR 12.50 EXP 04/16/2005		
				KFX INC		
				REC VIA DWAC		
TOTAL OTHER ACTIVITY:						

Confidential treatment requested by
Jeffries & Company, Inc.
JEFCO 000041



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number: [REDACTED]

AE: 308

Statement Period: April 01, 2005 to April 29, 2005

PAGE 5 of 5

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 45.62% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.9900	\$356,400.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS							\$356,400.00

OPTIONS: 5.49% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL KFX INC JUN 015 CBOE EXP 06/18/2005	QKFXFC	\$0.2500	\$2,500.00		
CASH	150	CALL FUELCELLENE JUL 010 *** EXP 07/16/2005	QFQGG10	0.3500	5,250.00		
CASH	150	CALL FUELCELLENE JUL 12.50**** EXP 07/16/2005	QFQGG12	0.1500	2,250.00		
CASH	5	CALL SYNTROLEUM MAY 010 AMEX EXP 05/21/2005	QHUYE10	0.3000	150.00		
CASH	350	CALL SHAW GROUP MAY 020 **** EXP 05/21/2005	QSGRE20	0.3500	12,250.00		
CASH	700	CALL PLUG PWR INC JUN 7.50**** EXP 06/18/2005	QPQL17	0.1000	7,000.00		
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTIONS EXP 01/20/07 EXP 01/20/2007	QOPLA7	1.3500	13,500.00		
TOTAL - OPTIONS							\$42,900.00

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000042

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: May 01, 2005 to May 31, 2005 PAGE 1 of 6

MARKET INDICES

Index	As of 12/31/04	As of 05/31/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,467.48	(2.93)%
NASDAQ	2,175.44	2,068.22	(4.93)%
S&P 500	1,212.28	1,191.51	(1.71)%
Russell 2000	651.71	616.71	(5.37)%
30 Year Treasury	4.82%	4.34%	(9.96)%
10 Year Treasury	4.21%	4.00%	(4.99)%

|||||.....

HMR INVESTORS LIMITED
PARTNERSHIP

004442

ACCOUNT VALUE SUMMARY

Description	As of 04/28/05	This Period
Equities - Long Positions	\$356,400.00	\$363,966.00
Equities - Short Positions	0.00	(395,100.00)
Fixed Income	0.00	0.00
Options	42,900.00	28,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$399,300.00	(\$2,634.00)
Cash	381,871.04	369,884.45
Margin	0.00	211,058.81
TOTAL	\$781,171.04	\$578,309.26

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000043

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	814.07	2,155.12
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$814.07	\$2,155.12
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Customer Account Number: [REDACTED] AE: 308 Statement Period: May 01, 2005 to May 31, 2005 PAGE 3 of 6

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
5/2	BOUGHT	CASH	15,000	SYNTROLEUMCORP (OKLAHOMA) UNSOLICITED	\$9.7600	\$146,400.00	
5/5	BOUGHT	MARGIN	800	WE MAKE A MKT IN THIS SECURITY CALL KFX INC MAY12.50CBOE EXP 05/21/2005 OPENCUST ORIGINAL S/D 05/03/05 AS OF 05/02/05	0.4000	33,600.00	
5/10	SOLD	CASH	15,000	KFX INC	11.8860		177,232.54
5/10	SOLD	CASH	5,000	AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT SYNTROLEUMCORP (OKLAHOMA) UNSOLICITED	9.0689		45,142.60
5/11	SOLD	CASH	15,000	WE MAKE A MKT IN THIS SECURITY AVG PRICESHOWN-DETAILS ON REQ COMMISSION EQUIVALENT KFX INC	12.2110		182,107.34
5/11	SOLD	CASH	5,000	AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT SYNTROLEUMCORP (OKLAHOMA) UNSOLICITED	9.2000		45,798.07
5/12	SOLD	CASH	10,000	WE MAKE A MKT IN THIS SECURITY 'COMMISSION EQUIVALENT' KFX INC	12.3500		122,794.83
5/31	SOLD	CASH	30,000	AVG PRICESHOWN-DETAILS ON REQ EXECUTED AS AGENT KFX INC	12.4000		369,884.45
TOTAL BUY SELL TRANSACTIONS:							\$180,000.00
							\$942,959.83

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000045

Customer Account Number [REDACTED] AE: 308

Statement Period: May 01, 2005 to May 31, 2005

PAGE 4 of 6

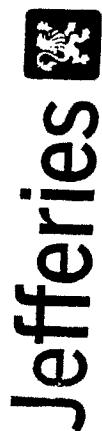
INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Amount	Debit	Credit
5/6	WIRE	CASH		FUNDS WIRE				
				COLORADONATIONAL BANK OF DENV			\$45,000.00	
5/9	WIRE	CASH		KFX INC PERREQ				
				FUNDS WIRE				
				COLORADONATIONAL BANK OF DENV		45,000.00		
5/12	WIRE	MARGIN		KFX INC PERREQ				
				FUNDS WIRE				
				COLORADONATIONAL BANK OF DENV		30,000.00		
5/13	WIRE	CASH		KFX INC				
				FUNDS WIRE				
				CITIBANK		25,000.00		
5/16	INTEREST	CASH		HMR INVESTORS LP PERREQ				
5/18	WIRE	CASH		INTERESTON CREDIT BALANCE				814.07
				AT 2.842% 04/16 THRU 05/15				
5/24	WIRE	MARGIN		FUNDS WIRE				
				REGIONS BANK		50,000.00		
				THERMOENERGY CORPORATION				
				FUNDS WIRE				
				CITIBANK		60,000.00		
5/27	WIRE	MARGIN		HMR INVESTORS LP PERREQ				
				FUNDS WIRE				
				SUNTRUST BANK, ATLANTA		309,701.68		
				F.F.E. HAND CPA PERREQ				
TOTAL INCOME AND DISTRIBUTION ACTIVITY:						\$564,701.68		\$814.07

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
5/6	TRANSFER	CASH		FROM MARGIN ACCT			
5/6	TRANSFER	MARGIN		TO CASH ACCT		\$33,600.00	
5/9	RECEIVED	CASH	15,000	KFX INC			33,600.00
5/10	RECEIVED	CASH	15,000	REC VIA DWAC			
5/16	RECEIVED	CASH	10,000	KFX INC			
				REC VIA DWAC			
5/17	TRANSFER	CASH		REC VIA DWAC			
5/17	TRANSFER	MARGIN		TO MARGIN ACCT		660,760.49	
5/19	TRANSFER	CASH		FROM CASH ACCT			660,760.49
5/19	TRANSFER	MARGIN		TO MARGIN ACCT			
				FROM CASH ACCT		50,000.00	
TOTAL INCOME AND DISTRIBUTION ACTIVITY:						\$50,000.00	

Confidential treatment requested by
 Jefferies & Company, Inc.
 JEF10201



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: May 01, 2005 to May 31, 2005 PAGE 5 of 6

OTHER ACTIVITY (continued)

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
5/24	EXPIRED	CASH	(5)	CALL SYNTROLEUM MAY 010 AMEX EXP 05/21/2005			
5/24	EXPIRED	MARGIN	(800)	CALL KFX INC EXP 05/21/2005			
5/24	EXPIRED	CASH	(350)	CALL SHAW GROUP MAY 020 *** EXP 05/21/2005			

TOTAL OTHER ACTIVITY:

\$744,360.49 \$744,360.49

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 37.39% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.8906	\$320,616.00		
CASH	5,000	SYNTROLEUM CORP (OKLAHOMA)	SYNM	8.6700	43,350.00		

MARKET VALUE OF EQUITIES - LONG POSITIONS

\$363,966.00

EQUITIES - SHORT POSITIONS

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	(30,000)	KFX INC	KFX	\$13.1700	(\$395,100.00)		

MARKET VALUE OF EQUITIES - SHORT POSITIONS

(\$395,100.00)

OPTIONS: 2.92% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL KFX INC JUN 015 CBOE EXP 06/18/2005	QKFXFC	\$0.2000	\$2,000.00		
CASH	150	CALL FUELCELLENE JUL 010 *** EXP 07/16/2005	QFQGG10	0.1500	2,250.00		
CASH	150	CALL FUELCELLENE JUL 12.50*** EXP 07/16/2005	QFQGG12	0.0500	750.00		

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000047

22

Customer Account Number [REDACTED] AE: 308 Statement Period: May 01, 2005 to May 31, 2005 PAGE 6 of 6

OPTIONS (Continued)

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	700	CALL PLUG PWR INC JUN 7.50**** EXP 06/18/2005	QPQLF7	0.1000	7,000.00		
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTIONSEXP 01/20/07 EXP 01/20/2007	GOPLA7	1.6500	16,500.00		
TOTAL - OPTIONS					\$28,500.00		

*** END OF STATEMENT ***

Confidential treatment requested by
Jeffries & Company, Inc.
JEFCO 000048

27

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number [REDACTED] AE: 308 Statement Period: June 01, 2005 to June 30, 2005

MARKET INDICES

Index	As of 12/31/04	As of 06/30/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,274.97	(4.71)%
NASDAQ	2,175.44	2,056.96	(5.45)%
S&P 500	1,212.28	1,191.33	(1.73)%
Russell 2000	651.71	639.66	(1.85)%
30 Year Treasury	4.82%	4.19%	(13.07)%
10 Year Treasury	4.21%	3.92%	(6.89)%

005145

HMR INVESTORS LIMITED
PARTNERSHIP

ACCOUNT VALUE SUMMARY

Description	As of 05/31/05	This Period
Equities - Long Positions	\$363,966.00	\$382,500.00
Equities - Short Positions	(395,100.00)	0.00
Fixed Income	0.00	0.00
Options	28,500.00	28,250.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	(\$2,634.00)	\$410,750.00
Cash	369,884.45	5,820.10
Margin	211,058.81	111,058.81
TOTAL	\$578,309.26	\$527,628.91

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000049

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	935.65	3,090.77
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$935.65	\$3,090.77
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number: [REDACTED] AE: 308

Statement Period: June 01, 2005 to June 30, 2005

PAGE 3 of 4

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Amount	Debit	Credit
6/6	WIRE	CASH		FUNDS WIRE				
				COLORADONATIONAL BANK OF DENV			\$90,000.00	
6/9	WIRE	CASH		KFX INC PERREQ				
				FUNDS WIRE				
6/9	WIRE	CASH		REGIONS BANK			50,000.00	
				THERMOENERGY CORPORATION PERREQ				
6/16	WIRE	CASH		FUNDS WIRE				
				FLEET NATIONAL BANK (FRMLY) FLE			100,000.00	
				GENCELL CORPORATION PERREQ				
6/16	WIRE	CASH		FUNDS WIRE				
				SOVEREIGN BANK OF NEW ENGLAND			125,000.00	
6/16	INTEREST	CASH		INTEGRATED FUEL CELL PERREQ				
6/17	WIRE	MARGIN		INTEREST CREDIT BALANCE				935.65
				AT 2.905% 05/16 THRU 06/15				
				FUNDS WIRE			100,000.00	
				FLEET NATIONAL BANK (FRMLY) FLE				
				GENCELL CORPORATION PERREQ				
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$465,000.00	\$935.65

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
6/7	RECEIVED	CASH	30,000	KFX INC			
6/21	EXPIRED	CASH	(100)	REC VIA DWAC			
6/21	EXPIRED	CASH	(700)	CALL KFX INC JUN 015 CBOE			
				EXP 06/18/2005			
				CALL PLUG PWR INC JUN 7.50****			
				EXP 06/18/2005			
TOTAL OTHER ACTIVITY:							

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000051

Customer Account Number: [REDACTED] AE: 308 Statement Period: June 01, 2005 to June 30, 2005 PAGE 4 of 4

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 72.49% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.9200	\$331,200.00		
CASH	5,000	SYNTOLEUM CORP (OKLAHOMA)	SYNM	10.2600	51,300.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS					\$382,500.00		

OPTIONS: 5.35% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	150	CALL FUELCELLENE JUL 010 **** EXP 07/16/2005	QFQGG10	\$0.5500	\$8,250.00		
CASH	150	CALL FUELCELLENE JUL 12.50 **** EXP 07/16/2005	QFQGG12	0.1000	1,500.00		
CASH	100	CALL PLUGPWR INC JAN 7.50 **** LONG TERM OPTIONS EXP 01/20/07 EXP 01/20/2007	QOPLA7	1.8500	18,500.00		
TOTAL - OPTIONS					\$28,250.00		

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000052

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number [REDACTED] AE: 308

Statement Period: July 01, 2005 to July 29, 2005

PAGE 1 of 4

MARKET INDICES

Index	As of 12/31/04	As of 07/29/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,640.91	(1.32)%
NASDAQ	2,175.44	2,184.83	0.43%
S&P 500	1,212.28	1,234.45	1.83%
Russell 2000	651.71	679.50	4.26%
30 Year Treasury	4.82%	4.47%	(7.26)%
10 Year Treasury	4.21%	4.28%	1.66%



HMR INVESTORS LIMITED
PARTNERSHIP

004570

ACCOUNT VALUE SUMMARY

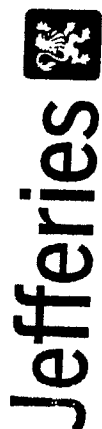
Description	As of 08/30/05	This Period
Equities - Long Positions	\$382,500.00	\$441,100.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	28,250.00	20,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$410,750.00	\$461,600.00
Cash	5,820.10	9,576.58
Margin	111,058.81	111,058.81
TOTAL	\$527,628.91	\$582,235.39

Confidential treatment requested by
Jefferies & Company, Inc.
JEFECO 000053

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	306.64	3,397.41
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$306.64	\$3,397.41
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.284.2300



Customer Account Number: [REDACTED] AE: 308

Statement Period: July 01, 2005 to July 29, 2005

PAGE 3 of 4

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
7/18	SOLD	CASH	150	CALL FUELCELLENE JUL 010 **** EXP 07/16/2005 CUST CLOSE	\$0.2500		\$3,449.84
TOTAL BUY SELL TRANSACTIONS:							

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
7/18	INTEREST	CASH		INTERESTON CREDIT BALANCE AT 3.061% 06/16 THRU 07/15			\$306.64
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
7/19	EXPIRED	CASH	(150)	CALL FUELCELLENE JUL 12.50 **** EXP 07/16/2005			\$306.64
TOTAL OTHER ACTIVITY:							

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 75.75% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$1.0800	\$388,800.00		
CASH	5,000	SYNTOLEUM CORP (OKLAHOMA)	SYNM1	10.4600	52,300.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS							
							\$441,100.00

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000055

Customer Account Number: [REDACTED] AE: 308 Statement Period: July 01, 2005 to July 29, 2005 PAGE 4 of 4

OPTIONS: 3.52% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50****	QOPLA7	\$2.0500	\$20,500.00		
		LONG TERM OPTIONSEXP 01/20/07					
		EXP 01/20/2007					
TOTAL - OPTIONS					\$20,500.00		

*** END OF STATEMENT ***

Confidential treatment requested by
 Jefferies & Company, Inc.
 JEFCCO 000056

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number [REDACTED] AE: 308 Statement Period: August 01, 2005 to August 31, 2005 PAGE 1 of 3

MARKET INDICES

Index	As of 12/31/04	As of 08/31/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,481.60	(2.80)%
NASDAQ	2,175.44	2,152.09	(1.07)%
S&P 500	1,212.28	1,220.33	0.66%
Russell 2000	651.71	666.51	2.27%
30 Year Treasury	4.82%	4.26%	(11.62)%
10 Year Treasury	4.21%	4.02%	(4.51)%



HMR INVESTORS LIMITED

002523

ACCOUNT VALUE SUMMARY

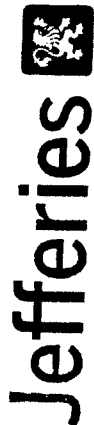
Description	As of 07/29/05	This Period
Equities - Long Positions	\$441,100.00	\$402,200.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	20,500.00	17,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$461,600.00	\$419,700.00
Cash	9,576.58	9,923.07
Margin	111,058.81	111,058.81
TOTAL	\$582,235.39	\$540,681.88

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000057

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	346.49	3,743.90
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$346.49	\$3,743.90
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: August 01, 2005 to August 31, 2005

PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
8/16	INTEREST	CASH		INTERESTON CREDIT BALANCE AT 3.345% 07/16 THRU 08/15			\$346.49
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$346.49

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 74.38% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.9100	\$327,600.00		
CASH	5,000	SYNTOLEUM CORP (OKLAHOMA)	SYNM	14.9200	74,600.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS					\$402,200.00		

OPTIONS: 3.23% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7 50*** LONG TERM OPTION EXP 01/20/07 EXP 01/20/2007	QOPLA7	\$1.7500	\$17,500.00		
TOTAL - OPTIONS					\$17,500.00		

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000059

Customer Account Number: [REDACTED] AE: 308 Statement Period: August 01, 2005 to August 31, 2005 PAGE 1 of 3

MARKET INDICES

Index	As of 12/31/04	As of 08/31/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,481.60	(2.80)%
NASDAQ	2,175.44	2,152.09	(1.07)%
S&P 500	1,212.28	1,220.33	0.66%
Russell 2000	651.71	666.51	2.27%
30 Year Treasury	4.82%	4.26%	(11.62)%
10 Year Treasury	4.21%	4.02%	(4.51)%

002523

HMR INVESTORS LIMITED
PARTNERSHIP

ACCOUNT VALUE SUMMARY

Description	As of 07/28/04	This Period
Equities - Long Positions	\$441,100.00	\$402,200.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	20,500.00	17,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$461,600.00	\$419,700.00
Cash	9,576.58	9,923.07
Margin	111,058.81	111,058.81
TOTAL	\$582,235.39	\$540,681.88

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000060

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	346.49	3,743.90
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$346.49	\$3,743.90
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

Customer Account Number: [REDACTED] AE: 308 Statement Period: August 01, 2005 to August 31, 2005 PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
8/16	INTEREST	CASH		INTERESTON CREDITBALANCE AT 3.345% 07/16 THRU 08/15			\$346.49
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$346.49

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 74.38% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.9100	\$327,600.00		
CASH	5,000	SYNTOLEUM CORP (OKLAHOMA)	SYNM	14.9200	74,600.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS					\$402,200.00		

OPTIONS: 3.23% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTION EXP 01/20/07 EXP 01/20/2007	QOPLA7	\$1.7500	\$17,500.00		
TOTAL - OPTIONS					\$17,500.00		

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000061

SPO

MARKET INDICES

100

005348

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Use or Application	Total Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	360.84	4,104.74
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$360.84	\$4,104.74

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT. THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

(3002-0027-0) V041105A

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.264.2300



Customer Account Number: [REDACTED] AE: 306 Statement Period: September 01, 2005 to September 30, 2005 PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Amount	Debit	Credit
9/16	INTEREST	CASH		INTERESTON CREDITBALANCE				\$380.84
				AT 3.464% 08/16 THRU 09/16				
TOTAL INCOME AND DISTRIBUTION ACTIVITY:								
						\$380.84		

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
9/14	JOURNAL	CASH		TF FROM MARGIN ACCT			\$111,058.81
9/14	JOURNAL	MARGIN		TF TO CASH ACCOUNT		111,058.81	
TOTAL OTHER ACTIVITY:							

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 73.64% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	360,000	ELECTRICITY CORP	ELC	\$0.8600	\$309,600.00		
CASH	5,000	SYNTROLEUM CORP (OKLAHOMA)	SYNM	14.5600	72,800.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS						\$382,400.00	

OPTIONS: 2.95% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUGPWR INC JAN 7.50	QOPLA7	\$1.5500	\$15,500.00		
		LONG TERM OPTION EXP 01/20/07					
		EXP 01/20/2007					
TOTAL - OPTIONS						\$15,500.00	

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000113

35

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-6213
tel 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: October 01, 2005 to October 31, 2005
MARKET INDICES PAGE 1 of 3

Index	As of 12/31/04	As of 10/31/05	% Change
Dow Jones Industrial Avg.	10,763.01	10,440.07	(3.18)%
NASDAQ	2,175.44	2,120.30	(2.53)%
S&P 500	1,212.28	1,208.88	(0.45)%
Russell 2000	651.71	646.18	(0.85)%
30 Year Treasury	4.82%	4.75%	(1.45)%
10 Year Treasury	4.21%	4.55%	8.08%

|||||

HMR INVESTORS LIMITED
PARTNERSHIP

005048

ACCOUNT VALUE SUMMARY

Description	As of 09/30/05	This Period
Equities - Long Positions	\$382,400.00	\$0.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	15,500.00	10,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$397,900.00	\$10,500.00
Cash	121,342.72	487,614.26
TOTAL	\$519,242.72	\$498,114.26

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000114

002 308 1 of 3 DOM 1 11/01/06 000016 000048 JEFF10201

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	725.28	4,830.02
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$725.28	\$4,830.02
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

(38034827-6) 10/11/06A

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
Tel 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: October 01, 2005 to October 31, 2005 PAGE 3 of 3

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
10/5	SOLD	CASH	380,000	ELECTRICITY CORP UNSOLICITED AVG PRICES SHOWN-DETAILS ON REQ EXECUTED AS AGENT	\$0.8442	\$293,089.28	
10/5	SOLD	CASH	5,000	SYNTHETIC OIL CORP (OKLAHOMA) UNSOLICITED WE MAKE A MKT IN THIS SECURITY	14.4900	72,448.97	
TOTAL BUY SELL TRANSACTIONS:							\$365,538.25

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
10/17	INTEREST	CASH		INTEREST ON CREDIT BALANCE AT 3.575% 09/16 THRU 10/15			\$725.28
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$725.28

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

OPTIONS: 2.10% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTION SEP 01/2007 EXP 01/20/2007	GOPLA7	\$1.0500	\$10,500.00		
TOTAL - OPTIONS							\$10,500.00

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000116

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel/ 212.294.2300



Customer Account Number: [REDACTED] AE: 368 Statement Period: November 01, 2005 to November 30, 2005 PAGE 1 of 3

MARKET INDICES

Index	As of 12/31/04	As of 11/30/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,805.87	0.21%
NASDAQ	2,175.44	2,232.82	2.64%
S&P 500	1,212.28	1,250.08	3.12%
Russell 2000	651.71	676.61	3.82%
30 Year Treasury	4.82%	4.70%	(2.49)%
10 Year Treasury	4.21%	4.50%	6.89%

|||||

HMR INVESTORS LIMITED
PARTNERSHIP

004540

ACCOUNT VALUE SUMMARY

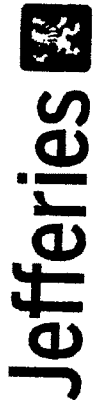
Description	As of 12/31/04	As of 11/30/05	% Change
Equities - Long Positions	\$0.00	\$0.00	\$0.00
Equities - Short Positions	0.00	0.00	0.00
Fixed Income	0.00	0.00	0.00
Options	10,500.00	7,000.00	7,000.00
Mutual Funds	0.00	0.00	0.00
Certificates of Deposit	0.00	0.00	0.00
Money Market Funds	0.00	0.00	0.00
Other Securities	0.00	0.00	0.00
Subtotal	\$10,500.00	\$7,000.00	\$7,000.00
Cash	487,614.26	389,229.08	389,229.08
TOTAL	\$498,114.26	\$396,229.08	\$396,229.08

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year-to-Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	1,614.82	6,444.84
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$1,614.82	\$6,444.84
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000117

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.



Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
Tel 212.284.2300



Customer Account Number: [REDACTED] AE: 305 Statement Period: November 01, 2005 to November 30, 2005 PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
11/16	INTEREST	CASH		INTERESTON CREDITBALANCE			\$1,614.82
11/21	WIRE	CASH		AT 3.848% 10/16 THRU 11/15 FUNDS WIRE FEDERAL HOME LOAN BANK MARIELLA MARQUEZ PERREQ		100,000.00	
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$1,614.82

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

OPTIONS: 1.76% of Portfolio

Account Type	Quantity	Description	Symbol/ Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50****	QOPLA7	\$0.7000	\$7,000.00		
		LONG TERM OPTIONSEXP 01/20/07					
		EXP 01/20/2007					
TOTAL - OPTIONS						\$7,000.00	

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000119

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
Tel: 212 284 2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: December 01, 2005 to December 30, 2005 PAGE 1 of 3

MARKET INDICES

Index	As of 12/31/04	As of 12/30/05	% Change
Dow Jones Industrial Avg.	10,783.01	10,717.50	(0.61)%
NASDAQ	2,175.44	2,205.32	1.37%
S&P 500	1,212.28	1,248.29	2.97%
Russell 2000	651.71	673.22	3.30%
30 Year Treasury	4.82%	4.54%	(5.81)%
10 Year Treasury	4.21%	4.39%	4.28%

|||||.....|||||.....

HMR INVESTORS LIMITED
PARTNERSHIP

005435

ACCOUNT VALUE SUMMARY

Description	As of 11/30/04	This Period
Equities - Long Positions	\$0.00	\$0.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	7,000.00	5,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Subtotal	\$7,000.00	\$5,500.00
Cash	389,228.08	391,224.41
TOTAL	\$396,228.08	\$396,724.41

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000120

001 308 1 of 3 DOM 1 1 12/31/05 087613 005435 JE10201

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year-to-Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	1,995.33	8,440.17
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
TOTAL INCOME	\$1,995.33	\$8,440.17
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

(39034827-0) Vol 1/05A

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212 284-2300

Customer Account Number: [REDACTED] AE: 308 Statement Period: December 01, 2005 to December 30, 2005 PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
12/16	INTEREST	CASH		INTERESTON CREDITBALANCE AT 3.908% 11/1/16 THRU 12/1/16			\$1,322.23
12/30	INTEREST	CASH		INTERESTON CREDITBALANCE AT 3.878% 12/1/16 THRU 12/31			873.10
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$1,905.33

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

OPTIONS: 1.38% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50**** LONG TERM OPTIONS EXP 01/20/07 EXP 01/20/2007	QOPLA7	\$0.5500	\$5,500.00		
TOTAL - OPTIONS						\$5,500.00	

*** END OF STATEMENT ***

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000122

SIPCO
SINO IRON PIPE CO., LTD.

MARKET INDICES

Illustration 1

002838

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

42

C. Confidential treatment requested by
Jefferies & Company, Inc.
JERCO 000123

612 308 1 of 3 DCM 1 1 020404 04-00-08 003036 JEP36201

(38024827-0) VO-1105A

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number: [REDACTED] AE: 308 Statement Period: January 01, 2006 to January 31, 2006 PAGE 3 of 3

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
1/6	WIRE	CASH		FUNDS WIRE		\$100,000.00	
1/17	INTEREST	CASH		FEDERALHOME LOAN BANK			
				MARIELLA MARQUEZ PERREQ			
1/24	WIRE	CASH		INTERESTON CREDITBALANCE			
				AT 4.085% 01/01 THRU 01/15			552.46
				FUNDS WIRE			
				COLORADONATIONAL BANK OF DENV		286,200.00	
				KEXINC PERREQ			
TOTAL INCOME AND DISTRIBUTION ACTIVITY:						\$386,200.00	\$552.46

OTHER ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Amount	Debit	Credit
1/30	RECEIVED	CASH	68,000	KFXINC			
				RECDWAG			
TOTAL OTHER ACTIVITY:							

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

EQUITIES - LONG POSITIONS: 97.56% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	88,000	KFXINC	KFX	\$20.0800	\$1,368,120.00		
MARKET VALUE OF EQUITIES - LONG POSITIONS						\$1,368,120.00	

OPTIONS: 0.53% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7.50	GOPLAT	\$0.7500	\$7,500.00		
		LONG TERM OPTIONSEXP 01/20/07					
		EXP 01/20/2007					

TOTAL - OPTIONS

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000125

*** END OF STATEMENT ***

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.294.2200

SIPC

Customer Account Number: [REDACTED] AE: 3Y0 Statement Period: February 01, 2006 to February 28, 2006 PAGE 1 of 3

MARKET INDICES

Index	As of 12/31/05	As of 02/28/06	% Change
Dow Jones Industrial Avg.	10,717.50	10,993.41	2.57%
NASDAQ	2,205.32	2,281.39	3.45%
S&P 500	1,248.29	1,280.68	2.59%
Russell 2000	673.22	730.64	8.53%
30 Year Treasury	4.54%	4.50%	(0.88)%
10 Year Treasury	4.39%	4.54%	3.42%

|||||.....|||||.....|||||.....

HMR INVESTORS LIMITED
PARTNERSHIP

005267

ACCOUNT VALUE SUMMARY

Description	As of 01/01/06	This Period
Equities - Long Positions	\$1,368,120.00	\$0.00
Equities - Short Positions	0.00	0.00
Fixed Income	0.00	0.00
Options	7,500.00	5,500.00
Mutual Funds	0.00	0.00
Certificates of Deposit	0.00	0.00
Money Market Funds	0.00	0.00
Other Securities	0.00	0.00
Non-Security Assets	0.00	0.00
Subtotal	\$1,373,620.00	\$5,500.00
Cash	28,576.87	588,971.51
TOTAL	\$1,400,196.87	\$594,471.51

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000126

032 3Y0 1 of 3 DOM 1 1 02/28/06 000000 005267 JEF10204

DIVIDENDS, INTEREST, AND TAX ACTIVITY SUMMARY

Description	This Statement	Year to Date
Dividends	\$0.00	\$0.00
Money Market Dividends	0.00	0.00
Substitute Payments	0.00	0.00
Corporate Bond Interest	0.00	0.00
Municipal Bond Interest	0.00	0.00
U.S. Government Bond Interest	0.00	0.00
Government Agency Interest	0.00	0.00
Credit Balance Interest	1,341.42	1,893.88
Return of Capital	0.00	0.00
Other Dividends	0.00	0.00
Non-Security Assets	0.00	0.00
TOTAL INCOME	\$1,341.42	\$1,893.88
U.S. Tax Withheld	\$0.00	\$0.00
NRA Tax Withheld	0.00	0.00
Foreign Tax Withheld	0.00	0.00
Bond Purchase Interest	0.00	0.00
Short Dividends	0.00	0.00
Short Other Dividends	0.00	0.00
Short Interest Expense	0.00	0.00
Margin Interest Paid	0.00	0.00
TOTAL EXPENSES	\$0.00	\$0.00

THIS SUMMARY IS FOR INFORMATIONAL PURPOSES ONLY. IT IS NOT INTENDED AS A TAX DOCUMENT.
THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

(38024827-4) V041100A

Jefferies

Jefferies & Company, Inc.
520 Madison Avenue, 12th Floor
New York, New York 10022-4213
tel 212.284.2300



Customer Account Number: [REDACTED] AE: 3Y9 Statement Period: February 01, 2006 to February 28, 2006 PAGE 3 of 3

BUY SELL TRANSACTIONS

Date	Transaction	Account Type	Quantity	Description	Price	Debit	Credit
2/3	SOLD	CASH	68,000	KFXINC	\$20.2967		\$1,376,053.22
TOTAL BUY SELL TRANSACTIONS:							\$1,376,053.22

INCOME AND DISTRIBUTION ACTIVITY

Date	Transaction	Account Type	Quantity	Description	Rate	Debit	Credit
2/1	INTEREST	CASH		INTERESTON CREDITBALANCE			\$303.04
2/7	WIRE	CASH		AT 4.284% 01/16 THRU 01/31			
2/13	WIRE	CASH		FUNDS WIRE		650,000.00	
2/16	INTEREST	CASH		FEDERALHOME LOAN BANK			
2/22	WIRE	CASH		MARIELLAMARQUEZ PERREQ		15,000.00	
				FUNDS WIRE			
				PNCBANK,NA			
				ROCKCAPITAL LLC PERREQ			
				INTERESTON CREDITBALANCE			1,038.36
				AT 3.392% 02/01 THRU 02/15			
				FUNDS WIRE		150,000.00	
				FEDERALHOME LOAN BANK			
				MARIELLAMARQUEZ PERREQ			
TOTAL INCOME AND DISTRIBUTION ACTIVITY:							\$815,000.00

PORTFOLIO SUMMARY

Bond ratings are provided by Moody's and Standard & Poor's, respectively. For more information about bond ratings please contact your financial advisor.

OPTIONS: 0.92% of Portfolio

Account Type	Quantity	Description	Symbol/Cusip	Current Price	Market Value	Annual Income	Estimated Current Yield
CASH	100	CALL PLUG PWR INC JAN 7 50***	QOPLA7	\$0.5500	\$5,500.00		
		LONG TERM OPTIONS EXP 01/20/07					
		EXP 01/20/2007					
TOTAL - OPTIONS						\$5,500.00	

Confidential treatment requested by
Jefferies & Company, Inc.
JEFCO 000128

*** END OF STATEMENT ***